

EP 603: Advanced Economic Theory

Subrata Guha

Room # 348. Contact Hours: Tuesday (11:00 – 13:00), Thursday (11:00 – 13:00, 3:30 – 5:30), email id.: subrata.cesp@gmail.com

The aim of the course is to introduce students to at least one area of economic theory at a level which would allow students to undertake a further study of the literature on their own and consider research in that area, if so inclined. The specific content of the course depends on the faculty member(s) offering the course.

In the current semester (monsoon, 2013-14) the course aims to offer an introduction to models of monetary economies with microfoundations.

Evaluation in the course is based on performance in a mid-semester examination and an end-semester examination. Both examinations carry equal weight in evaluation.

The main texts for the course are O. J. Blanchard and S. Fischer, *Lectures on Macroeconomics* and Carl E. Walsh, *Monetary Theory and Policy*.

The course structure follows the presentation of topics in Blanchard and Fischer, Chapters 4 and 5, and Walsh, Chapters 2 – 4.